

Sec/Steels/ 014/ FY 2023-24

Date: 25/05/2023

The Secretary
BSE Limited
New Trading Wing,
Rotunda Building,
PJ Tower, Dalal Street,
Mumbai- 400001
Scrip Code: 539044

The Manager
National Stock Exchange of India Limited
Exchange Plaza, C-1, Block "G"
5th floor, Bandra Kurla Complex,
Bandra East,
Mumbai- 400051
Symbol: MANAKSTEEL

Dear Sir/Madam,

Sub: Disclosure of Related Party Transactions for the half year ended 31st March, 2023

In terms of Regulation 23(9) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, please find enclosed herewith disclosures of related party transactions in the format specified under SEBI Circular bearing reference no. SEBI/HO/CFD/CMD1/CIR/P/2021/662 dated November 22, 2021 for the half-year ended 31st March, 2023.

This is for your information and record.

Thanking you,
Yours faithfully
For Manaksia Steels Limited

Ajay Sharma
(Company Secretary & Compliance Officer)



Encl: As above

Related party transactions for the half year ended 31.03.2023																							
Sr No.	Details of the party (listed entity / subsidiary) entering into the transaction		Details of the counterparty			Type of related party transaction	Details of other related party transaction	Value of the related party transaction as approved by the audit committee	Remarks on approval by audit committee	Value of transaction during the reporting period	In case monies are due to either party as a result of the transaction		In case any financial indebtedness is incurred to make or give loans, inter-corporate deposits, advances or investments					Details of the loans, inter-corporate deposits, advances or investments					
	Name	PAN	Name	PAN	Relationship of the counterparty with the listed entity or its subsidiary						Opening balance	Closing balance	Nature of indebtedness (loan/ issuance of debt/ any other etc.)	Details of other indebtedness	Cost	Tenure	Nature (loan/ advance/ inter-corporate deposit/ investment)	Interest Rate (%)	Tenure	Secured/ unsecured	Purpose for which the funds will be utilised by the ultimate recipient of funds (end usage)		
1	M anakia Steels Limited	AADCM9719Q	Manakia Limited	AAACH6882J	Entities with joint control or significant influence over entity	Sale of goods or services		7500.00	As approved by the Audit Committee, Board of Directors & Shareholders	3552.77	26.25	30.89											
2	M anakia Steels Limited	AADCM9719Q	Manakia Limited	AAACH6882J	Entities with joint control or significant influence over entity	Dividend received			Refer Note No. 1	120.00	0.00	0.00											
3	M anakia Steels Limited	AADCM9719Q	MINI Limited	YYYYY999Y	Entities with joint control or significant influence over entity	Sale of goods or services		2000.00	As approved by the Audit Committee & Board of Directors	281.71	229.46	101.32											
4	M anakia Steels Limited	AADCM9719Q	Bumo Steels Limited	YYYYY999Y	Entities with joint control or significant influence over entity	Sale of goods or services		25000.00	As approved by the Audit Committee, Board of Directors & Shareholders	3019.97	3078.31	18.34											
5	M anakia Steels Limited	AADCM9719Q	Jabba Paper Mills Limited	YYYYY999Y	Entities with joint control or significant influence over entity	Sale of goods or services		2000.00	As approved by the Audit Committee & Board of Directors	820.12	168.54	57.48											
6	M anakia Steels Limited	AADCM9719Q	Leadstone Energy Limited	AAACL4675K	Other related party	Purchase of goods or services		500.00	As approved by the Audit Committee & Board of Directors	73.26	1.10	0.00											
7	M anakia Steels Limited	AADCM9719Q	Vajra Machines Private Limited	AABCV6923D	Entities with joint control or significant influence over entity	Purchase of goods or services		1000.00	As approved by the Audit Committee & Board of Directors	0.45	2.99	3.43											
8	Federated Steel Mills Limited	ZZZZZ999Z	MINI Limited	YYYYY999Y	Entities with joint control or significant influence over entity	Sale of goods or services			Refer Note No. 1	1.61	0.31	0.00											
9	Federated Steel Mills Limited	ZZZZZ999Z	MINI Limited	YYYYY999Y	Entities with joint control or significant influence over entity	Purchase of goods or services			Refer Note No. 1	56.18	3.67	0.00											
10	Federated Steel Mills Limited	ZZZZZ999Z	Jabba Paper Mills Limited	YYYYY999Y	Entities with joint control or significant influence over entity	Sale of goods or services			Refer Note No. 1	19.99	0.64	0.00											
11	Federated Steel Mills Limited	ZZZZZ999Z	Bumo Steels Limited	YYYYY999Y	Entities with joint control or significant influence over entity	Sale of goods or services			Refer Note No. 1	2.72	0.00	-19.72											
12	Federated Steel Mills Limited	ZZZZZ999Z	Bumo Steels Limited	YYYYY999Y	Entities with joint control or significant influence over entity	Purchase of goods or services			Refer Note No. 1	876.67	0.00	0.00											
13	Federated Steel Mills Limited	ZZZZZ999Z	Bumo Steels Limited	YYYYY999Y	Entities with joint control or significant influence over entity	Any other transaction	Other Payables		Refer Note No. 1	0.00	4287.26	4225.59											
14	Federated Steel Mills Limited	ZZZZZ999Z	Manakia Limited	AAACH6882J	Entities with joint control or significant influence over entity	Purchase of goods or services			Refer Note No. 1	72.30	-73.24	0.00											
15	Bumo Agrochem Limited	ZZZZZ999Z	Bumo Steels Limited	YYYYY999Y	Entities with joint control or significant influence over entity	Any other transaction	Other Payables		Refer Note No. 1	0.00	13.20	1.88											
16	M anakia Steels Limited	AADCM9719Q	Varun Agrawal	ADCPA1870F	Managing Director	Remuneration		240.00	As approved by the Audit Committee, Nomination and Remuneration Committee, Board of Directors & Shareholders	120.00	0.00	0.00											
17	M anakia Steels Limited	AADCM9719Q	Vineet Agrawal	ADCPA1871E	Chief Executive Officer	Remuneration		228.00	As approved by the Audit Committee, Nomination and Remuneration Committee, Board of Directors & Shareholders	114.00	0.00	0.00											
18	M anakia Steels Limited	AADCM9719Q	Rajesh Singhania	AMAP5074E	Chief Financial Officer	Remuneration			As approved by the Audit Committee, Nomination and Remuneration Committee & Board of Directors	10.97	0.00	0.00											
19	M anakia Steels Limited	AADCM9719Q	Rajesh Singhania	AMAP5074E	Chief Financial Officer	Advance			Refer Note No. 1	17.88	91.00	73.13											
20	M anakia Steels Limited	AADCM9719Q	Ajay Sharma	AYPS997D	Company Secretary	Remuneration			As approved by the Audit Committee, Nomination and Remuneration Committee & Board of Directors	3.41	0.00	0.00											
21	M anakia Steels Limited	AADCM9719Q	Kail Kumar Chaudhuri	ABVP09186H	Independent Director	Any other transaction	Sitting Fees		As approved by the Audit Committee, Nomination and Remuneration Committee & Board of Directors	0.45	0.00	0.00											
22	M anakia Steels Limited	AADCM9719Q	Ramesh Kumar Maheshwari	AEXPM 0448M	Independent Director	Any other transaction	Sitting Fees		As approved by the Audit Committee, Nomination and Remuneration Committee & Board of Directors	0.40	0.00	0.00											
23	M anakia Steels Limited	AADCM9719Q	Baresh Kumar Agrawal	ADCPA0116B	Non-Executive Director	Any other transaction	Sitting Fees		As approved by the Audit Committee, Nomination and Remuneration Committee & Board of Directors	0.25	0.00	0.00											
24	M anakia Steels Limited	AADCM9719Q	Nishi Bahari	ALDPM 3999E	Independent Woman Director	Any other transaction	Sitting Fees		As approved by the Audit Committee, Nomination and Remuneration Committee & Board of Directors	0.40	0.00	0.00											
25	M anakia Steels Limited	AADCM9719Q	Mrinal Kanti Pal	AFNPM6116L	Non-Executive Director	Any other transaction	Sitting Fees		As approved by the Audit Committee, Nomination and Remuneration Committee & Board of Directors	0.20	0.00	0.00											
26	M anakia Steels Limited	AADCM9719Q	Federated Steel Mills Limited	YYYYY999Y	Entities with joint control or significant influence over entity	Sale of goods or services		1000.00	Refer Note No. 1	2.00	22.23	2.01											
27	M anakia Steels Limited	AADCM9719Q	Manakia Aluminium Company Limited	AAGCM4560N	Entities with joint control or significant influence over entity	Any other transaction	Advance Received		Refer Note No. 1	0.00	15.80	15.80											
28	Techomet International FZE	ZZZZZ999Z	Metchem Resources Zambia Limited	YYYYY999Y	Entities with joint control or significant influence over entity	Investment			Refer Note No. 1	0.00	0.56	0.00											
29	Federated Steel Mills Limited	ZZZZZ999Z	Far East Steel Industries Limited	YYYYY999Y	Entities with joint control or significant influence over entity	Any other transaction	Other Receivables		Refer Note No. 1	0.00	66.41	67.63											
30	M anakia Steels Limited	AADCM9719Q	Manakia Limited	AAACH6882J	Entities with joint control or significant influence over entity	Purchase of goods or services			Refer Note No. 1	0.47	0.00	0.00											
Total value of transaction during the reporting period										9168.18													

Notes:
1. The approval of Audit Committee has been taken for the above-mentioned RPTs wherever applicable and accordingly reported.
2. Remuneration & Sitting Fees of Directors and KMPs includes amount payable as on 31/03/2023. Opening and closing balances are not mentioned for remuneration & sitting fees of Directors and KMPs.